



Memorandum of Understanding

This Landmark Agreement is Hereby Officially Made By and Between

Georgian National Association of Real Estate
&
Long Island Board of REALTORS®

WHEREAS, the Organizations above have a long and successful history of representing their important international markets;

WHEREAS, LIBOR has been a leading regional association chartered by the National Association of REALTORS® (NAR) since 1916;

WHEREAS, LIBOR represents over 28,000 real estate professionals in 2,630 companies in Suffolk, Nassau, Queens and beyond – and has agreements with more than 19 foreign partner organizations worldwide;

WHEREAS, GNARE is an association founded in April 2014 for the development of the real estate sector in their country and implementation of the standards of advanced countries of the world;

WHEREAS, these prestigious Organizations represent thousands of professionals in their respective regions and provide expanded business, professional, educational and marketing opportunities for their collective representatives and their international partners;

WHEREAS, Memorandum of Understanding is offered and accepted between and without any financial obligation on either party, and within the guidelines of each Organization's governing documents, and said relationship shall continue until or unless ninety (90) days written notice is provided to the other party;

In recognition and appreciation of the statute and position of each organization and the markets it represents, we hereby officially convey Memorandum of Understanding in the undersigned.

Signed this 11th day of November, 2022

M. Demuria

Mariam Demuria, Executive Director

Gina Marie Bettenhauser

Gina Marie Bettenhauser, 2022 President Elect

